



法人說明會

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Safe Harbor Statement

Statements in this presentation that are not strictly historical, including the statements regarding the market, economy, the Company's ePaper, LCD and other business, the Company's future product launches, the Company's positioning and expectations for 2011 and future periods, and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, may be "forward-looking" statements within the meaning of thesecurities laws in Taiwan. There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things, the uncertainty in the economy,contractions or growth rates and cyclicity of markets we serve, competition, our ability to develop and successfully market new products and technologies and expand into new markets, our ability to successfully identify, consummate and integrate appropriate acquisitions, contingent liabilities relating to acquisitions, risks relating to potential impairment of goodwill and other long-lived assets, currency exchange rates, our compliance with applicable laws and regulations and changes in applicable laws and regulations, tax audits and changes in our tax rate and income tax liabilities, litigation and other contingent liabilities including intellectual property and environmental matters, risks relating to product defects and recalls, the impact of our debt obligations on our operations, raw material costs, our ability to adjust purchases and manufacturing capacity to reflect market conditions, legislative reforms and other changes in industry, labor matters, our relationships with and the performance of our customers and partners, risks relating to man-made and natural disasters, our ability to achieve projected cost reductions and growth, and international economic, political, legal and business factors. These forward-looking statements speak only as of the date of this presentation and the Company does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

2011 Q2合併財務報表 (自結)

(NT\$百萬元)	1Q11		2Q11(自結)	
銷貨淨額	10,086	100.0%	6,926	100.0%
銷貨毛利	2,913	28.9%	2,253	32.5%
營業費用	1,058	10.5%	1,138	16.4%
研究費用	398	3.9%	379	5.5%
營業利益	1,855	18.4%	1,115	16.1%
營業外收支	12	0.1%	132	1.9%
稅前淨利	1,867	18.5%	1,247	18.0%
所得稅費用	200	2.0%	(8)	-0.1%
合併總淨利	1,668	16.5%	1,255	18.1%
母公司股東	1,677	16.6%	1,325	19.1%
EPS(稅後)	1.56		1.22	

2011 1H合併財務報表 (自結)

(NT\$百萬元)	1H10		2H10		1H11(自結)	
銷貨淨額	10,181	100.0%	14,998	100.0%	17,012	100.0%
銷貨毛利	3,492	34.3%	4,687	31.3%	5,166	30.4%
營業費用	1,802	17.7%	2,045	13.6%	2,196	12.9%
研究費用	824	8.1%	747	5.0%	777	4.6%
營業利益	1,778	17.5%	2,554	17.0%	2,970	17.5%
營業外收支	284	2.8%	226	1.5%	145	0.8%
稅前淨利	1,975	19.4%	2,868	19.1%	3,114	18.3%
所得稅費用	585	5.7%	344	2.3%	191	1.1%
稅率	<i>29.6%</i>		<i>12.0%</i>		<i>6.1%</i>	
合併總淨利	1,389	13.6%	2,525	16.8%	2,923	17.2%
母公司股東	1,404	13.8%	2,624	17.5%	3,002	17.6%
EPS(稅後)	1.35		2.46		2.78	

2011 上半年營運成果

- Q2單季合併營收69.3億元, 較去年同期成長34%; 1H合併營收170.1億元, 較去年同期成長67%
- Q2為EPD之銷售淡季, 但出貨與預期相符; 而FFS面板銷售比Q1較為衰退
- Q2毛利率因產品組合改變, 較Q1上升; 1H毛利率為30.3%, 與預期相符
- Q2營業利益率為16%; 1H營業利益率為17.4%, 約與去年同期相當
- Q2之EPS為1.22元, 約為去年同期的兩倍; 1H之EPS為2.78元, 超過去年同期的兩倍
- 彩色電子紙顯示面板Triton獲得美國SID年度顯示器獎(Display of the Year Award)金牌獎, 彩色EPD電子書將於近期上市
- 與Epson合作開發300dpi超高解析度電子紙顯示器, 未來將應用於專業/商用市場

Thank You