



2014年第四季法人說明會

03/31/2015

Safe Harbor Statement

Statements in this presentation that are not strictly historical, including the statements regarding the market, economy, the Company's e Paper, LCD and other business, the Company's future product launches, the Company's positioning and expectations for 2014 and future periods, and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, may be "forward-looking" statements within the meaning of the securities laws in Taiwan. There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things, the uncertainty in the economy, contractions or growth rates and cyclicity of markets we serve, competition, our ability to develop and successfully market new products and technologies and expand into new markets, our ability to successfully identify, consummate and integrate appropriate acquisitions, contingent liabilities relating to acquisitions, risks relating to potential impairment of goodwill and other long-lived assets, currency exchange rates, our compliance with applicable laws and regulations and changes in applicable laws and regulations, tax audits and changes in our tax rate and income tax liabilities, litigation and other contingent liabilities including intellectual property and environmental matters, risks relating to product defects and recalls, the impact of our debt obligations on our operations, raw material costs, our ability to adjust purchases and manufacturing capacity to reflect market conditions, legislative reforms and other changes in industry, labor matters, our relationships with and the performance of our customers and partners, risks relating to man-made and natural disasters, our ability to achieve projected cost reductions and growth, and international economic, political, legal and business factors. These forward-looking statements speak only as of the date of this presentation and the Company does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

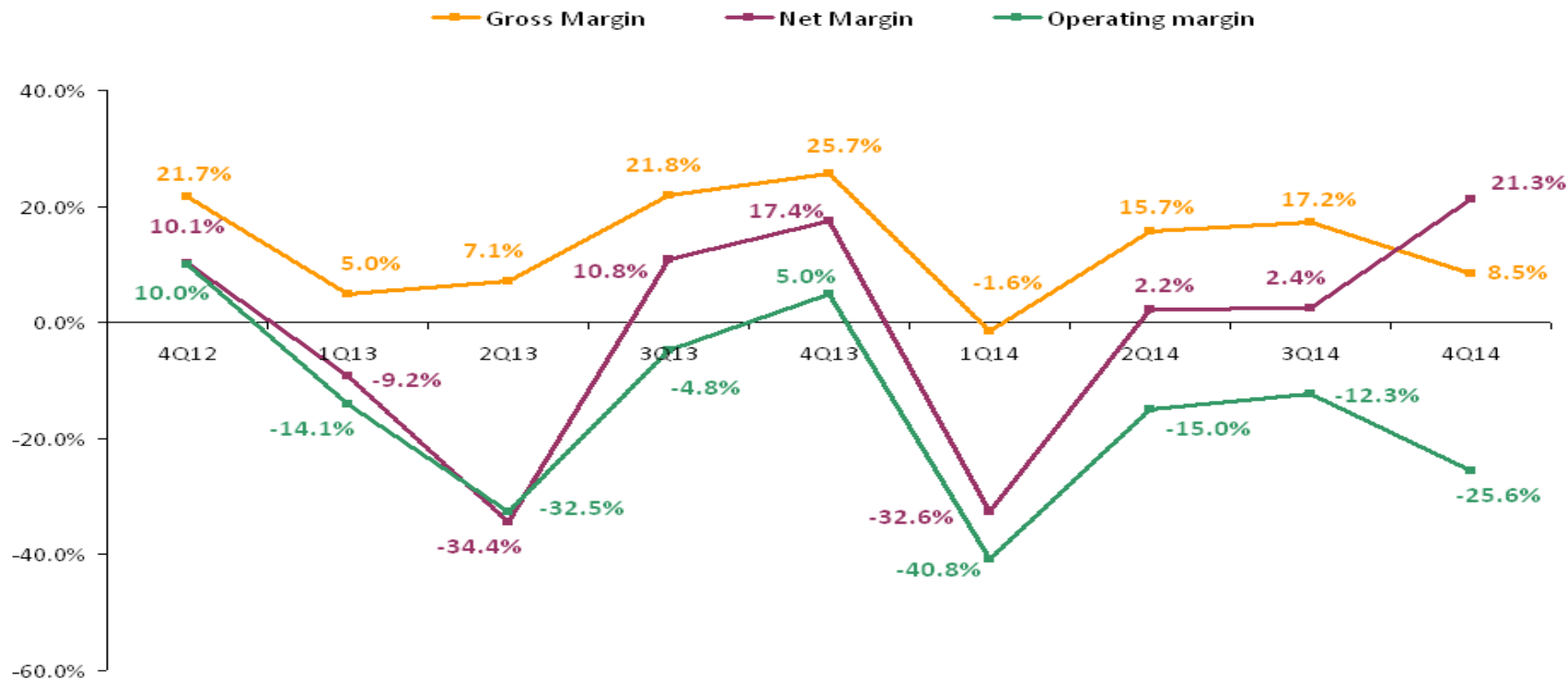


元太科技及子公司合併損益

台幣,佰萬元	14Q4	14Q3	成長率	13Q4	成長率	14YTD	13YTD	成長率
銷貨收入淨額	3,717	4,069	-8.7%	5,866	-36.6%	14,571	18,905	-22.9%
銷貨毛利	316	700	-54.8%	1,510	-79.0%	1,571	3,019	-48.0%
營業費用	1,267	1,202	5.5%	1,217	4.1%	4,806	4,667	3.0%
研發費用	466	427	9.2%	407	14.6%	1,746	1,571	11.1%
營業利益	(951)	(502)	-89.5%	292	-425.3%	(3,235)	(1,648)	-96.3%
其它淨利(損)	1,564	196	697.6%	820	90.7%	2,913	1,437	102.7%
稅前淨利(損)	613	(306)	300.6%	1,112	-44.9%	(322)	(211)	-52.1%
所得稅利益	241	393	-38.7%	(61)	494.2%	376	175	114.2%
稅後淨利-母公司	793	100	696.4%	1,020	-22.2%	13	29	-54.0%
少數股權	61	(13)	576.9%	32	91.8%	41	(65)	162.4%
每股盈餘	0.70	0.09		0.93		0.01	0.03	

*使用平均流通外股數

毛利率,營業利益率,淨利率趨勢



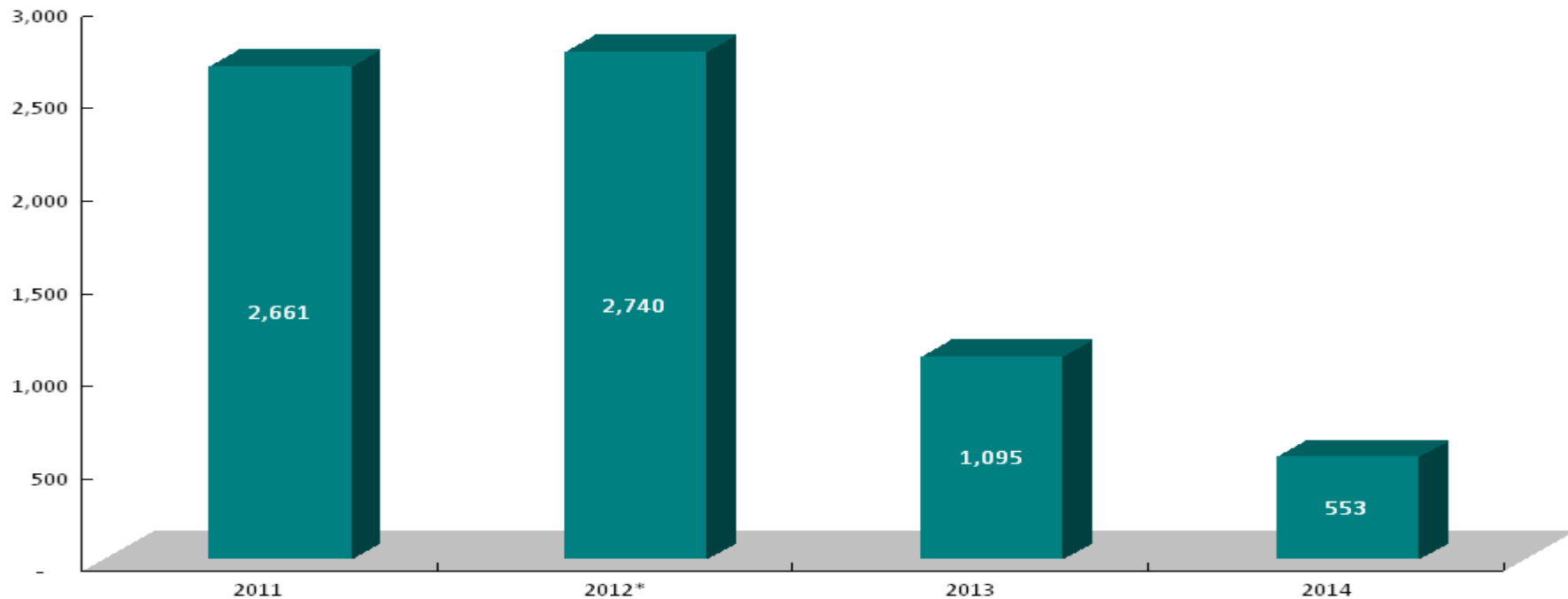
元太科技及子公司合併現金流量

台幣,佰萬元	14Q4	14Q3	13Q4	14YTD	13YTD
營業活動現金流量	1,975	732	1,430	4,201	2,923
投資活動現金流量	983	313	(126)	731	(815)
財務活動現金流量	(1,454)	(1,141)	(1,817)	(1,798)	(4,478)
匯率影響數	182	130	58	325	144
現金淨增加	1,685	34	(455)	3,460	(2,226)
期末現金	8,124	6,439	4,664	8,124	4,664
折舊與攤銷	490	476	512	1,963	2,058
資本支出	136	164	193	553	1,095
自由現金流量*	1,838	568	1,237	3,649	1,827

*自由現金流量: 營業活動現金流量-資本支出

合併資本支出與長期投資

purchases of property and equipment



* 2012包括台幣12.7億元購買達意科技

元太科技及子公司合併資產負債摘要

台幣,佰萬元	4Q14	3Q14	4Q13
資產項目			
現金	8,124	6,439	4,664
存貨 (淨額)	1,989	2,724	3,198
固定資產	9,041	9,134	9,835
無形資產	9,676	9,572	9,798
總資產	38,954	39,396	40,085
負債項目			
短期借款	4,692	4,648	3,313
長期借款	2,566	3,843	4,878
總負債	12,441	14,516	14,533
股本	11,405	11,405	11,410
股東權益	26,513	24,880	25,552
淨借款*/股東權益	-3.27%	8.25%	13.80%

*淨借款 = (短期借款 + 長期借款) - 現金

2015 eReader Snapshot

- Refined eReader Options



E-readers:

Best e-book readers of 2015



Current king of e-readers

Amazon Kindle Voyage

The Kindle Voyage is Amazon's best e-reader to date, and probably the best e-reader ever – but it doesn't come cheap.

Price: ~~\$199.00~~ [Check price](#)

★★★★★ OUTSTANDING



Best overall e-reader value

Amazon Kindle Paperwhite (2013)

Amazon's 2014 Paperwhite has the same integrated lighting scheme but its processor gets a speed bump to 1GHz processor and its internal memory goes from 2GB to 4GB for the same \$119.

Price: ~~\$119.00~~ [Check price](#)

★★★★★ EXCELLENT



Best ad-free e-ink reader

Barnes & Noble Nook GlowLight

While it doesn't necessarily beat the Kindle Paperwhite, the \$119 Nook GlowLight is an excellent e-reader that's strongly worth considering if you don't want to buy into the Amazon ecosystem.

Price: ~~\$109.99~~ [Check price](#)

★★★★★ EXCELLENT



Best bargain e-reader

Amazon Kindle (2014)

For those who can live without an integrated light, the Kindle (2014) offers the full Kindle e-ink e-reading experience with little compromise for a budget price.

Price: ~~\$79.00~~ [Check price](#)

★★★★★ VERY GOOD



Excellent open e-reader

Kobo Glo

The Kobo Glo is an excellent Kindle alternative, especially for readers seeking EPUB compatibility and international options.

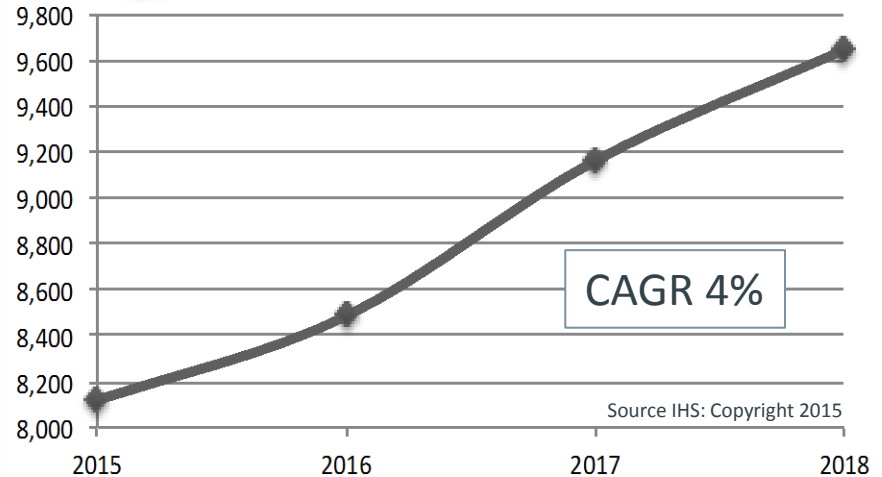
Price: ~~\$104.00~~ ~~\$128.99~~ [Check price](#)

★★★★★ VERY GOOD

- Forecasted Market Growth



eReader Sales Forecasts



E Ink at the Digital Signage Expo, 2015



Industrial and Indoor Information Displays

Connected Signage ePaper Applications



Smart restaurant menu improves average table turnaround



Conference room assistant provides clear door signage



Sainsbury's swaps pricing labels for E Ink displays in one London store



Vikaura lets you drive images and information out of your phone and into your world - Wirelessly

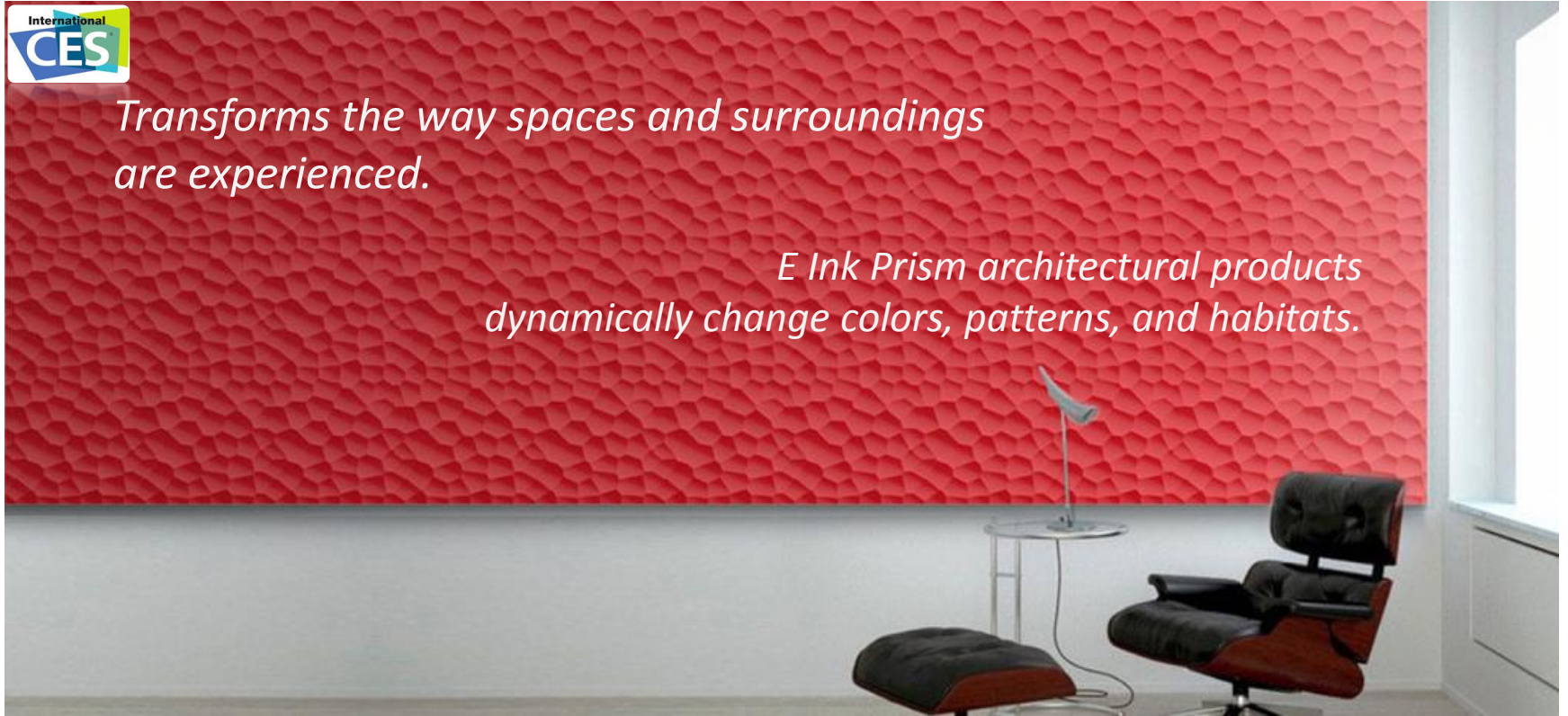


Announced at CES 2015 – E Ink Prism Architectural Film



*Transforms the way spaces and surroundings
are experienced.*

*E Ink Prism architectural products
dynamically change colors, patterns, and habitats.*




Forbes, 2014's Most Disruptive Technology

Forbes

Ewan Spense

“Yota has brought something new for consumers in the smartphone world.”



YOTAPHONE 2
December 2014

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Q&A



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